

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County, Nevada
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

	2019				2018
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes	\$ 313,722,783	\$ 313,722,783	\$ 319,459,668	\$ 5,736,885	\$ 300,332,076
Licenses and permits	253,400,000	253,400,000	261,566,651	8,166,651	256,037,387
Intergovernmental revenue	393,322,250	393,304,250	421,207,538	27,903,288	390,653,271
Charges for services	77,648,477	77,648,477	89,007,876	11,359,399	85,639,336
Fines and forfeitures	19,900,000	19,900,000	19,291,774	(608,226)	19,284,190
Interest	1,000,000	1,000,000	11,769,894	10,769,894	232,252
Other	2,000,000	2,000,000	6,278,586	4,278,586	4,338,047
Total revenues	1,060,993,510	1,060,975,510	1,128,581,987	67,606,477	1,056,516,559
Other Financing Sources					
Transfers from other funds	327,110,112	327,110,112	326,748,430	(361,682)	311,900,670
Total revenues and other financing sources	1,388,103,622	1,388,085,622	1,455,330,417	67,244,795	1,368,417,229
Expenditures					
General government	133,618,579	133,618,579	127,168,310	(6,450,269)	120,020,336
Judicial	170,049,968	170,049,968	162,402,446	(7,647,522)	156,186,568
Public safety	230,611,327	236,924,650	239,726,832	2,802,182	223,369,009
Public works	12,024,581	12,024,581	10,644,370	(1,380,211)	10,889,609
Health	33,426,593	16,855,398	16,838,379	(17,019)	26,138,153
Welfare	81,572,056	81,572,056	75,540,810	(6,031,246)	70,907,077
Culture and recreation	10,970,645	10,970,645	10,710,154	(260,491)	9,700,778
Other general expenditures	128,392,149	138,650,021	130,083,286	(8,566,735)	118,605,043
Total expenditures	800,665,898	800,665,898	773,114,587	(27,551,311)	735,816,573
Other Financing Uses					
Transfers to other funds	626,684,572	672,229,222	671,906,449	(322,773)	604,236,288
Total expenditures and other financing uses	1,427,350,470	1,472,895,120	1,445,021,036	(27,874,084)	1,340,052,861
Net change in fund balance	(39,246,848)	(84,809,498)	10,309,381	95,118,879	28,364,368
Fund Balance					
Beginning of year	181,981,313	227,543,963	227,543,963	-	199,179,595
End of year	\$ 142,734,465	\$ 142,734,465	\$ 237,853,344	\$ 95,118,879	\$ 227,543,963

See notes to Required Supplementary Information.

Clark County, Nevada
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2019

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Revenues				
Taxes	\$ 319,459,668	\$ 198,954,819	\$ -	\$ 518,414,487
Licenses and permits	261,566,651	38,552,507	-	300,119,158
Intergovernmental revenue				
Consolidated tax	414,828,229	200,497,132	-	615,325,361
Other	6,379,309	411,085,584	-	417,464,893
Charges for services	89,007,876	16,602,950	-	105,610,826
Fines and forfeitures	19,291,774	-	-	19,291,774
Interest	11,769,894	13,526,538	-	25,296,432
Other	6,278,586	14,571,927	-	20,850,513
Total revenues	<u>1,128,581,987</u>	<u>893,791,457</u>	<u>-</u>	<u>2,022,373,444</u>
Expenditures				
Current				
General government	127,168,310	21,500,527	-	148,668,837
Judicial	162,402,446	1,780,037	-	164,182,483
Public safety	235,809,682	235,637,277	-	471,446,959
Public works	10,644,370	336,818,280	-	347,462,650
Health	16,838,379	-	-	16,838,379
Welfare	75,540,810	-	-	75,540,810
Culture and recreation	10,710,154	20,922	-	10,731,076
Other general expenditures	119,880,636	-	-	119,880,636
Capital outlay	14,119,800	1,557,733	-	15,677,533
Debt service				
Interest	-	7,163,250	-	7,163,250
Total expenditures	<u>773,114,587</u>	<u>604,478,026</u>	<u>-</u>	<u>1,377,592,613</u>
Excess (deficiency) of revenues over (under) expenditures	<u>355,467,400</u>	<u>289,313,431</u>	<u>-</u>	<u>644,780,831</u>
Other Financing Sources (Uses)				
Transfers from other funds	326,748,430	255,574,046	576,476,876	5,845,600
Transfers to other funds	(671,906,449)	(508,250,691)	(576,476,876)	(603,680,264)
Total other financing sources (uses)	<u>(345,158,019)</u>	<u>(252,676,645)</u>	<u>-</u>	<u>(597,834,664)</u>
Net change in fund balances	10,309,381	36,636,786	-	46,946,167
Fund Balance				
Beginning of year	<u>227,543,963</u>	<u>276,525,229</u>	<u>-</u>	<u>504,069,192</u>
End of year	<u>\$ 237,853,344</u>	<u>\$ 313,162,015</u>	<u>\$ -</u>	<u>\$ 551,015,359</u>

See notes to Required Supplementary Information.

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2019
(With comparative actual for the fiscal year ended June 30, 2018)

	2019				2018
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Ad valorem taxes	\$ 134,753,604	\$ 134,753,604	\$ 136,927,148	\$ 2,173,544	\$ 129,059,418
Intergovernmental revenue:					
Federal and state grants	-	22,063,590	14,778,430	(7,285,160)	9,892,451
City of Las Vegas contribution	149,939,948	149,939,948	149,939,948	-	142,249,865
Charges for services:					
Airport security	23,480,253	23,480,253	22,815,156	(665,097)	22,167,318
Other	22,665,000	22,665,000	22,119,247	(545,753)	19,801,428
Interest	500,000	500,000	2,004,459	1,504,459	374,962
Other	1,300,000	3,129,364	3,694,906	565,542	2,465,632
Total revenues	<u>332,638,805</u>	<u>356,531,759</u>	<u>352,279,294</u>	<u>(4,252,465)</u>	<u>326,011,074</u>
Other Financing Sources					
Transfers from other funds	261,543,420	261,543,420	261,543,420	-	249,817,816
Total revenues and other financing sources	<u>594,182,225</u>	<u>618,075,179</u>	<u>613,822,714</u>	<u>(4,252,465)</u>	<u>575,828,890</u>
Expenditures					
Salaries and wages	351,310,958	354,934,569	351,029,028	(3,905,541)	341,075,752
Employee benefits	165,645,403	164,525,817	169,938,116	5,412,299	159,199,310
Services and supplies	76,495,434	97,636,791	84,105,606	(13,531,185)	76,112,474
Capital outlay	7,620,403	10,571,489	8,576,322	(1,995,167)	7,673,658
Total expenditures	<u>601,072,198</u>	<u>627,668,666</u>	<u>613,649,072</u>	<u>(14,019,594)</u>	<u>584,061,194</u>
Net change in fund balance	(6,889,973)	(9,593,487)	173,642	9,767,129	(8,232,304)
Fund Balance					
Beginning of year	6,889,973	12,254,843	12,254,843	-	20,487,147
End of year	<u>\$ -</u>	<u>\$ 2,661,356</u>	<u>\$ 12,428,485</u>	<u>\$ 9,767,129</u>	<u>\$ 12,254,843</u>

See notes to Required Supplementary Information.

Clark County, Nevada
 Clark County Self-Funded OPEB Trust
 Schedule of Contributions
 Last Ten Fiscal Years (1)

	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 39,721,171	\$ 38,093,060
Contributions in relation to the actuarially determined contribution	<u>32,779,692</u>	<u>6,498,376</u>
Contribution deficiency (excess)	<u>\$ 6,941,479</u>	<u>\$ 31,594,684</u>
Covered-employee payroll	\$ 293,495,294	\$ 279,944,182
Contributions as a percentage of covered-employee payroll	11.17%	2.32%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	20 years
Asset valuation method	Market value
Investment rate of return	7.50%
Inflation	2.00%
Salary increases	3.00%
Health care cost trend rate	7.00% graded down to ultimate rate of 4.50%
Mortality rates	RP -2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis for most recent valuation. In prior year, RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males) and RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown.

Clark County, Nevada
LVMPD OPEB Trust
Schedule of Contributions
Last Ten Fiscal Years (1)

	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 9,122,537	\$ 9,029,100
Contributions in relation to the actuarially determined contribution	<u>8,000,000</u>	<u>8,000,000</u>
Contribution deficiency (excess)	<u>\$ 1,122,537</u>	<u>\$ 1,029,100</u>
Covered-employee payroll	\$ 554,560,918	\$ 530,996,605
Contributions as a percentage of covered-employee payroll	1.44%	1.51%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	30 years
Asset valuation method	Market value
Investment rate of return	6.25%
Inflation	2.50%
Salary increases	4.30% to 14.30% based on years of service, including inflation
Health care cost trend rate	7.50% graded down to ultimate rate of 4.25%
Mortality rates	RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward on a generational basis.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown.

Clark County, Nevada
 LVVWD OPEB Plan
 Schedule of Contributions
 Last Ten Fiscal Years (1)

	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 5,980,542	\$ 5,863,834
Contributions in relation to the actuarially determined contribution	<u>22,477,429</u>	<u>2,144,464</u>
Contribution deficiency (excess)	<u>\$ (16,496,887)</u>	<u>\$ 3,719,370</u>
Covered-employee payroll	\$ 124,500,281	\$ 120,874,059
Contributions as a percentage of covered-employee payroll	18.05%	1.77%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated every two years. The most recent actuarial valuation date was July 1, 2018.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Amortization of unfunded liability (closed period) as a level dollar
Amortization period	20 years
Asset valuation method	Market value
Investment rate of return	6.50%
Inflation	2.75%
Salary increases	3.00%
Health care cost trend rate	6.50% graded down to ultimate rate of 4.50%
Mortality rates	Non-Disabled Participants- Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016; Disabled Participants-Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown.

Clark County, Nevada
Clark County Self-Funded OPEB Trust
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 31,047,509	\$ 32,809,016
Interest	19,384,192	16,699,338
Changes of benefit terms	-	-
Differences between expected and actual experience	(247,343,324)	(666,758)
Changes in assumptions	(100,293,668)	(73,345,189)
Benefit payments	(4,429,896)	(6,015,812)
Net change in total OPEB liability	(301,635,187)	(30,519,405)
Total OPEB liability-beginning	518,534,664	549,054,069
Total OPEB liability-ending	<u>\$ 216,899,477</u>	<u>\$ 518,534,664</u>
Plan fiduciary net position		
Contributions-employer	\$ 4,429,896	\$ 6,015,812
Net investment income	7,898,455	10,327,440
Benefit payments	(4,429,896)	(6,015,812)
Administrative expense	(323)	(8,280)
Net change in plan fiduciary net position	7,898,132	10,319,160
Plan fiduciary net position- beginning	95,323,565	85,004,405
Plan fiduciary net position- ending	<u>\$ 103,221,697</u>	<u>\$ 95,323,565</u>
Net OPEB liability- ending	<u>\$ 113,677,780</u>	<u>\$ 423,211,099</u>
Plan fiduciary net position as a percentage of the total OPEB liability	47.59%	18.38%
Covered-employee payroll	\$ 279,944,182	\$ 269,748,256
Net OPEB liability as a percentage of covered-employee payroll	40.61%	156.89%

Notes to Schedule

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.60% as of June 30, 2017 to 4.79% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
LVMPD OPEB Trust
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 3,637,551	\$ 3,423,578
Interest	5,241,761	4,860,736
Changes of benefit terms	-	-
Differences between expected and actual experience	(8,754,676)	-
Changes of assumptions	2,381,079	-
Benefit payments	<u>(3,240,467)</u>	<u>(3,307,404)</u>
Net change in total OPEB liability	(734,752)	4,976,910
Total OPEB liability-beginning	80,953,780	75,976,870
Total OPEB liability-ending	<u>\$ 80,219,028</u>	<u>\$ 80,953,780</u>
Plan fiduciary net position		
Contributions-employer	\$ 7,240,467	\$ 7,307,405
Net investment income	756,154	610,862
Benefit payments	(3,240,467)	(3,307,404)
Administrative expense	<u>(23,788)</u>	<u>(42,750)</u>
Net change in plan fiduciary net position	4,732,366	4,568,113
Plan fiduciary net position- beginning	8,683,860	4,115,747
Plan fiduciary net position- ending	<u>\$ 13,416,226</u>	<u>\$ 8,683,860</u>
Net OPEB liability- ending	<u>\$ 66,802,802</u>	<u>\$ 72,269,920</u>
Plan fiduciary net position as a percentage of the total OPEB liability	16.72%	10.73%
Covered-employee payroll	\$ 530,996,605	\$ 484,970,477
Net OPEB liability as a percentage of covered-employee payroll	12.58%	14.90%

Notes to Schedule

Changes of Assumptions:

The increase in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The mortality table was updated from RP-2014 adjusted to reflect Mortality Improvement Scale MP-2017 from the 2006 base year, and projected forward using MP-2017 on a generational basis to RP-2014 adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward using MP-2018 on a generational basis.
- The enrollment assumption of the PPA and PMSA employee group was updated from 30% to 35%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
PEBP Plan
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	<u>2019</u>	<u>2018</u>
Total OPEB Liability		
Service cost	\$ -	\$ -
Interest	2,620,311	2,342,253
Changes of benefit terms	-	-
Differences between expected and actual experience	3,993,170	224,632
Changes of assumptions	(12,356,193)	(7,738,866)
Benefit payments	<u>(2,963,403)</u>	<u>(3,010,759)</u>
Net change in total OPEB liability	(8,706,115)	(8,182,740)
Total OPEB liability-beginning	74,927,913	83,110,653
Total OPEB liability-ending	<u>\$ 66,221,798</u>	<u>\$ 74,927,913</u>
Covered-employee payroll	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County RHPP
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 3,945,842	\$ 3,980,478
Interest	2,340,614	1,900,381
Changes of benefit terms	-	-
Differences between expected and actual experience	15,178,343	269,445
Changes of assumptions	(6,551,502)	(5,211,875)
Benefit payments	<u>(1,190,706)</u>	<u>(1,531,269)</u>
Net change in total OPEB liability	13,722,591	(592,840)
Total OPEB liability-beginning	62,029,778	62,622,618
Total OPEB liability-ending	<u>\$ 75,752,369</u>	<u>\$ 62,029,778</u>
Covered-employee payroll (2)	\$ 437,208,279	\$ 421,400,761
Total OPEB liability as a percentage of covered-employee payroll	17.33%	14.72%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

(2) Covered-employee payroll for employees that receive life insurance benefits only:

2019- \$279,944,182

2018- \$269,748,256

Clark County, Nevada
 Fire Plan
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	<u>2019</u>	<u>2018</u>
Total OPEB Liability		
Service cost	\$ 2,582,000	\$ 2,703,000
Interest	3,124,000	2,927,000
Changes of benefit terms	(1,214,000)	-
Differences between expected and actual experience	61,968,000	-
Changes of assumptions	17,418,000	(3,992,000)
Benefit payments	<u>(3,195,000)</u>	<u>(2,021,000)</u>
Net change in total OPEB liability	80,683,000	(383,000)
Total OPEB liability-beginning	81,035,000	81,418,000
Total OPEB liability-ending	<u>\$ 161,718,000</u>	<u>\$ 81,035,000</u>
Covered-employee payroll	\$ 92,695,563	\$ 89,417,854
Total OPEB liability as a percentage of covered-employee payroll	174.46%	90.63%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.
- Per person healthcare cost trends were updated to reflect recent plan experience, review of the current economic environment, and expectations for the future.
- Demographic assumptions were updated to reflect the most recent Nevada PERS assumptions.
- Projected claim costs were updated to reflect recent plan experience.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown.

Clark County, Nevada
 UMC RHPP
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 17,486,880	\$ 18,335,102
Interest	9,615,301	8,032,804
Changes of benefit terms	-	-
Differences between expected and actual experience	(116,492,033)	5,259
Changes of assumptions	(24,138,375)	(35,408,967)
Benefit payments	(3,154,125)	(3,220,455)
Net change in total OPEB liability	(116,682,352)	(12,256,257)
Total OPEB liability-beginning	252,674,005	264,930,262
Total OPEB liability-ending	<u>\$ 135,991,653</u>	<u>\$ 252,674,005</u>
Covered-employee payroll	\$ 231,341,937	\$ 231,533,548
Total OPEB liability as a percentage of covered-employee payroll	58.78%	109.13%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County Water Reclamation District RHPP
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 1,945,617	\$ 2,063,444
Interest	1,377,271	1,162,967
Changes of benefit terms	-	-
Differences between expected and actual experience	(17,775,013)	(71,011)
Changes of assumptions	(3,683,170)	(4,911,726)
Benefit payments	(395,998)	(467,674)
Net change in total OPEB liability	(18,531,293)	(2,224,000)
Total OPEB liability-beginning	36,723,630	38,947,630
Total OPEB liability-ending	<u>\$ 18,192,337</u>	<u>\$ 36,723,630</u>
Covered-employee payroll	\$ 27,787,860	\$ 26,631,154
Total OPEB liability as a percentage of covered-employee payroll	65.47%	137.90%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	2019	2018
PEBP Plan		
Total OPEB Liability		
Service cost	\$ -	\$ -
Interest	3,110	4,428
Changes of benefit terms	-	-
Differences between expected and actual experience	(109)	(2,546)
Changes of assumptions	(68,299)	(11,840)
Benefit payments	(3,936)	(4,164)
Net change in total OPEB liability	(69,234)	(14,122)
Total OPEB liability-beginning	143,228	157,350
Total OPEB liability-ending	<u>\$ 73,994</u>	<u>\$ 143,228</u>
Covered-employee payroll	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A
Retiree Health Program Plan		
Total OPEB Liability		
Service cost	\$ 125,140	\$ 133,566
Interest	101,999	88,281
Changes of benefit terms	-	-
Differences between expected and actual experience	(1,097,305)	(2,134)
Changes of assumptions	(227,373)	(369,545)
Benefit payments	(137,844)	(38,224)
Net change in total OPEB liability	(1,235,383)	(188,056)
Total OPEB liability-beginning	2,792,906	2,980,962
Total OPEB liability-ending	<u>\$ 1,557,523</u>	<u>\$ 2,792,906</u>
Covered-employee payroll	\$ 2,280,994	\$ 2,127,561
Total OPEB liability as a percentage of covered-employee payroll	68.28%	131.27%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2019	2018
PEBP Plan		
Total OPEB Liability		
Service cost	\$ -	\$ -
Interest	48,382	37,523
Changes of benefit terms	-	-
Differences between expected and actual experience	(99)	27,873
Changes of assumptions	(61,506)	(107,325)
Benefit payments	(66,783)	(85,082)
Net change in total OPEB liability	(80,006)	(127,011)
Total OPEB liability-beginning	1,231,200	1,358,211
Total OPEB liability-ending	<u>\$ 1,151,194</u>	<u>\$ 1,231,200</u>
Covered-employee payroll	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A
Retiree Health Program Plan		
Total OPEB Liability		
Service cost	\$ 1,507,770	\$ 1,548,246
Interest	653,038	534,440
Changes of benefit terms	-	-
Differences between expected and actual experience	(6,975,593)	(82,457)
Changes of assumptions	(1,445,416)	(2,389,821)
Benefit payments	(74,873)	(60,628)
Net change in total OPEB liability	(6,335,074)	(450,220)
Total OPEB liability-beginning	16,770,964	17,221,184
Total OPEB liability-ending	<u>\$ 10,435,890</u>	<u>\$ 16,770,964</u>
Covered-employee payroll	\$ 25,829,219	\$ 24,154,050
Total OPEB liability as a percentage of covered-employee payroll	40.40%	69.43%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Las Vegas Valley Water District
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2019	2018
Total OPEB Liability		
Service cost	\$ 2,641,800	\$ 2,570,819
Interest	1,831,143	1,670,930
Changes of benefit terms	-	-
Differences between expected and actual experience	(4,997,697)	-
Changes of assumptions	(10,576,430)	(1,361,784)
Benefit payments	(2,477,429)	(2,144,464)
Net change in total OPEB liability	(13,578,613)	735,501
Total OPEB liability-beginning	45,901,520	45,166,019
Total OPEB liability-ending	<u>\$ 32,322,907</u>	<u>\$ 45,901,520</u>
Plan fiduciary net position		
Contributions-employer	\$ 22,477,429	\$ 2,144,464
Net investment income	12,456	-
Benefit payments	(2,477,429)	(2,144,464)
Administrative expense	-	-
Net change in plan fiduciary net position	20,012,456	-
Plan fiduciary net position- beginning	-	-
Plan fiduciary net position- ending	<u>\$ 20,012,456</u>	<u>\$ -</u>
Net OPEB liability- ending	<u>\$ 12,310,451</u>	<u>\$ 45,901,520</u>
Plan fiduciary net position as a percentage of the total OPEB liability	61.91%	0.00%
Covered-employee payroll	\$ 126,775,776	\$ 120,874,059
Net OPEB liability as a percentage of covered-employee payroll	9.71%	37.97%

Notes to Schedule

Changes of Assumptions:

The discount rate was increased from 3.87% as of June 30, 2018 to 6.50% as of June 30, 2019 as the LVVWD established an OPEB trust to fund the post-retirement benefits provided by the plan.

(1) Fiscal year 2018 was the first year of implementation, therefore only two years shown.

Clark County, Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years ⁽¹⁾

	2019	2018	2017	2016	2015
Proportion of the net pension liability	17.31%	16.96%	17.12%	17.38%	17.31%
Proportionate share of the net pension liability	\$ 2,361,367,843	\$ 2,255,813,362	\$ 2,304,271,061	\$ 1,991,194,718	\$ 1,803,540,542
Covered payroll	963,754,208	915,256,112	879,120,812	841,565,271	821,937,195
Proportionate share of the net pension liability as a percentage of the covered payroll	245%	246%	262%	237%	219%
Plan fiduciary net position as a percentage of the total pension liability	75.24%	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
University Medical Center
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2019	2018	2017	2016	2015
Proportion of the net pension liability	3.76%	3.58%	3.49%	3.47%	3.60%
Proportionate share of the net pension liability	\$ 512,951,016	\$ 476,011,834	\$ 469,010,768	\$ 397,580,372	\$ 375,191,289
Covered payroll	250,244,531	230,360,225	213,368,871	208,421,960	212,454,219
Proportionate share of the net pension liability as a percentage of the covered payroll	205%	207%	220%	191%	177%
Plan fiduciary net position as a percentage of the total pension liability	75.24%	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	2019	2018	2017	2016	2015
Proportion of the net pension liability	0.43%	0.43%	0.43%	0.40%	0.40%
Proportionate share of the net pension liability	\$ 58,926,437	\$ 56,558,019	\$ 57,553,380	\$ 46,378,911	\$ 41,788,009
Covered payroll	28,570,227	27,155,077	26,805,607	24,779,783	23,947,775
Proportionate share of the net pension liability as a percentage of the covered payroll	206%	208%	215%	187%	175%
Plan fiduciary net position as a percentage of the total pension liability	75.24%	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2019	2018	2017	2016	2015
Proportion of the net pension liability	0.36%	0.35%	0.34%	0.32%	0.30%
Proportionate share of the net pension liability	\$ 49,753,570	\$ 46,940,485	\$ 45,585,275	\$ 36,390,158	\$ 31,745,509
Covered payroll	22,993,635	21,646,786	20,196,982	19,024,123	20,619,759
Proportionate share of the net pension liability as a percentage of the covered payroll	216%	204%	226%	191%	154%
Plan fiduciary net position as a percentage of the total pension liability	75.24%	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	2019	2018	2017	2016	2015
Proportion of the net pension liability	0.03%	0.03%	0.03%	0.03%	0.03%
Proportionate share of the net pension liability	\$ 4,680,245	\$ 4,382,337	\$ 4,630,117	\$ 3,818,635	\$ 3,485,328
Covered payroll	2,280,779	2,121,732	2,083,337	1,880,346	1,932,696
Proportionate share of the net pension liability as a percentage of the covered payroll	205%	207%	222%	203%	180%
Plan fiduciary net position as a percentage of the total pension liability	75.24%	74.40%	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

<u>Plan Year Ending June 30</u>	<u>Contractually required contribution (statutorily determined)</u>	<u>Contributions in relation to the statutorily determined contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of the covered payroll</u>
2019	\$ 169,378,642	\$ 169,378,642	\$ -	\$ 1,009,249,070	16.78%
2018	\$ 161,181,844	\$ 161,181,844	\$ -	\$ 963,754,208	16.72%
2017	\$ 153,091,288	\$ 153,091,288	\$ -	\$ 915,256,112	16.73%
2016	\$ 145,981,640	\$ 145,981,640	\$ -	\$ 879,120,812	16.61%
2015	\$ 135,880,013	\$ 135,880,013	\$ -	\$ 841,565,271	16.15%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown.

Clark County, Nevada
University Medical Center
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2019	\$ 36,785,296	\$ 36,785,296	\$ -	\$ 264,122,683	13.93%
2018	\$ 35,026,725	\$ 35,026,725	\$ -	\$ 250,244,531	14.00%
2017	\$ 31,952,786	\$ 31,952,786	\$ -	\$ 230,360,225	13.87%
2016	\$ 29,631,150	\$ 29,631,150	\$ -	\$ 213,368,871	13.89%
2015	\$ 26,833,964	\$ 26,833,964	\$ -	\$ 208,421,960	12.87%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2019	\$ 4,115,484	\$ 4,115,484	\$ -	\$ 29,396,311	14.00%
2018	\$ 3,999,831	\$ 3,999,830	\$ -	\$ 28,570,227	14.00%
2017	\$ 3,799,307	\$ 3,799,307	\$ -	\$ 27,155,077	13.99%
2016	\$ 3,585,552	\$ 3,585,552	\$ -	\$ 26,805,607	13.38%
2015	\$ 3,123,465	\$ 3,123,465	\$ -	\$ 24,779,783	12.60%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2019	\$ 3,423,646	\$ 3,423,646	\$ -	\$ 24,454,614	14.00%
2018	\$ 3,219,109	\$ 3,219,109	\$ -	\$ 22,993,636	14.00%
2017	\$ 3,030,550	\$ 3,030,550	\$ -	\$ 21,646,786	14.00%
2016	\$ 2,827,578	\$ 2,827,578	\$ -	\$ 20,196,982	14.00%
2015	\$ 2,450,307	\$ 2,450,307	\$ -	\$ 19,024,123	12.88%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2019	\$ 343,958	\$ 343,958	\$ -	\$ 2,456,843	14.00%
2018	\$ 319,309	\$ 319,309	\$ -	\$ 2,280,779	14.00%
2017	\$ 297,043	\$ 297,043	\$ -	\$ 2,121,732	14.00%
2016	\$ 291,667	\$ 291,667	\$ -	\$ 2,083,337	14.00%
2015	\$ 263,249	\$ 263,249	\$ -	\$ 1,880,346	14.00%

(1) Fiscal year 2015 was the first year of implementation, therefore only five years are shown.

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (Unaudited)

Plan Year Ending June 30	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2019	\$ 37,363,235	\$ 40,450,000	\$ (3,086,765)	\$ 126,775,776	31.91%
2018	35,817,963	37,000,000	(1,182,037)	120,874,059	30.61%
2017	31,069,130	31,069,130	-	118,090,682	26.31%
2016	29,414,230	29,414,230	-	110,683,142	26.58%
2015	28,853,341	28,853,341	-	112,917,601	25.55%
2014	30,700,443	30,700,443	-	121,696,965	25.23%
2013	29,058,894	29,058,894	-	119,067,304	24.41%
2012	26,721,710	26,721,710	-	117,220,320	22.80%
2011	26,606,950	26,606,950	-	119,663,339	22.23%
2010	25,753,794	25,753,794	-	122,006,497	21.11%

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of July 1 of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate as of the last actuarial valuation:

Actuarial cost method	Entry age
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	Bases established between July 1, 2016 and July 1, 2018 have remaining amortization periods ranging from 17 to 19 years. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 20 to 26 years.
Asset valuation method	5 year phase-in of gains/losses relative to interest rate assumptions.
Inflation	2.75% per year.
Salary increases	4.75% to 9.15% depending on service; including inflation
Investment rate of return	6.75%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016; Disabled Participants - Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Investment Returns
Last Ten Fiscal Years (Unaudited)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Actual money-weighted rate of return, net of investment expense	7.03%	10.42%	13.92%	1.20%	4.54%	15.99%	9.15%	n/a	n/a	n/a

GASB No. 67 requires the disclosure of the money-weighted rate of return on Plan investments. The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportionate amount of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. The money-weighted rate of return is calculated net of investment expense.

The required supplementary information is presented for fiscal years 2013 through 2019, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2019, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the General Fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Net Pension Liability- Public Employees Retirement System (PERS)

There have been no changes in benefit terms since the last valuation.

Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, 2018. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

Actuarial cost Method	Entry age normal
Amortization method	<p>The UAAL as of June 30, 2011, shall continue to be amortized over separate 30-year period amortization layers based on the valuations during which each separate layer was previously established.</p> <p>Any new UAAL as a result of actuarial gains or losses identified in the annual valuation as of June 30 was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for actuarial gains and losses.</p> <p>Any new UAAL as a result of change in actuarial assumptions or methods was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for assumption or method changes.</p> <p>UAAL layers shall be amortized over “closed” amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation.</p> <p>UAAL layers shall be amortized as a level percentage of payroll.</p>
Asset valuation method	5-year smoothed market
Assumed inflation rate	2.75 %
Payroll growth assumption for future years	5.50 % per year for regular employees and 6.50% per year for police/fire employees
Assumed investment rate of return	7.50 % (including 2.75% for inflation)
Mortality Rates:	
Healthy: <i>Regular and Police/Fire</i>	<p>Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries.</p> <p>For ages less than 50, mortality rates were based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for members at age 50 to the mortality rate at age 50 from the Employee mortality tables listed above. The mortality rates are then projected to 2020 with Scale MP-2016.</p>
Disabled: <i>Regular and Police/Fire</i>	Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years.
Pre-Retirement: <i>Regular and Police/Fire</i>	Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016.
Salary Increases	
Inflation:	2.75% Plus
Productivity pay increases:	0.50% Plus

Promotional and merit salary increases:

Years of Service	Regular	Police/Fire
Less than 1	5.90%	10.65%
1	4.80	7.15
2	4.00	5.20
3	3.60	4.60
4	3.30	4.30
5	3.00	4.15
6	2.80	3.90
7	2.70	3.50
8	2.50	3.15
9	2.35	2.90
10	2.15	2.50
11	1.75	1.90
12	1.50	1.50
13	1.25	1.30
14	1.10	1.30
15 or more	1.00	1.30

Changes of Assumptions

There were no changes in actuarial assumptions or cost methods since the preceding valuation.